

OpenCape Accounting RFP issued on March 15, 2010.

Questions and Responses

1. Regarding the 4-6 revenue sources mentioned, what is the estimated number of “additional grants” received in 2010 & 2011?
 - a. **We estimate only a small number of additional grants - likely under 5.**
2. Regarding the 4-6 revenue sources mentioned, what is the estimated number of transactions per month associated with the “operational revenues” (e.g. invoices generated and or cash receipts)?
 - a. **The operational revenues source will be limited in number. OpenCape shall have only a small handful of sources for operational revenue.**
3. What edition and version of QB is currently being used (e.g 2009 QuickBooks Premier Accountant’s Edition)?
 - a. **Quickbooks Enterprise 10 using the Non-profit component**
4. On average, what is the monthly volume for both cash disbursements and cash receipts?
 - a. **Current disbursements and receipts are near \$0. As the construction of the project progresses monthly disbursements and receipts shall be on average \$1.3 million, but likely higher in the first 20 months and lower in the final 16 months of the 36 month construction period.**
5. How many bank accounts does OpenCape currently have active (cash and investment, if applicable)?
 - a. **One**
6. What is the current payroll processing frequency (weekly, bi-weekly, etc.)? Is it processed in-house or by a third party (i.e ADP, Paychex, etc.)?
 - a. **OpenCape currently has no employees and no payroll. It envisions 3 employees paid bi-weekly through a third party.**
7. What is the current or anticipated meeting schedule for the Board of Directors (monthly, quarterly, etc.)?
 - a. **The OpenCape Board meets monthly.**