

## OpenCape Audit Services Questions and Answers

1. What is the entity's year end? Will it coincide with the grant award date?
  - a. OpenCape FY is January 1 to December 31
  - b. Grant award date is February 1, 2010 and end is January 31, 2013
2. Are interim statements from AMS available?
  - a. Yes
3. Is the grant award a one year grant of \$32 million?
  - a. No the grant end date is January 31, 2013
4. Will there be other future revenue streams outside of the grant and matching funds from the Commonwealth of Massachusetts?
  - a. Yes. OpenCape anticipates additional grant awards and in the latter portion of the construction phase to begin generating operational revenue.
5. Within section 3.1b, there is a reference to consolidated financial statements. How many entities will be considered for the consolidation? ( the overview mentions Barnstable County and a private construction/operating partner)
  - a. The intent of this section was to point out the need for consolidated reporting of different funding sources, not consolidated reporting for multiple organizations.
6. What accounting software is currently in use?
  - a. Quickbooks
7. How many individuals are employed by OpenCape?
  - a. Three (3)
8. Is the payroll outsourced, and, if so, who is the servicer?
  - a. Yes, Paychex
9. How many bank accounts are there?
  - a. Four (4) at bank 1
  - b. One (1) at bank 2
10. Approximately how many transactions are there on a monthly basis?
  - a. 20-30
11. What is your CFDA number?
  - a. 11.557
12. Would it be possible to provide a copy of a trial balance, balance sheet and income statement?
  - a. Please email directly to [info@opencape.com](mailto:info@opencape.com) for this information and it will be provided in reply.